

Current Income Planning Worksheet

This worksheet may be used in combination with the retirement income planning sheet to help create your strategy for managing income in retirement. This worksheet will help you outline expected income and expenses during retirement so you can identify any gaps in your plan.



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Monthly Expenses

Housing	Essential Expense Amount	Non-Essential Expense Amount
Mortgage or rent		
Second Mortgage or Rent		
Condo or Association Fees		
Insurance		
Electricity Gas		
Water/Sewer		
Waste Removal		
Maintenance/Repairs		
Lawn Care		
Phone/Cell Phone		
Internet		
Cable/Satellite		
Other		
Subtotal:		

Food, Entertainment, and Activities	Essential Expense Amount	Non-Essential Expense Amount
Groceries		
Dining Out		
Movies/concerts/Live Events		
Hobbies		
Membership Dues		
Other		
Subtotal:		

Transportation	Essential Expense Amount	Non-Essential Expense Amount
Car Payment 1		
Car Payment 2		
Auto Insurance		
Gas		
Parking		
Bus/Taxi Fare		
Maintenance/ Repairs		
Licensing/Tags		
Other		
Subtotal:		

Savings	Essential Expense Amount	Non-Essential Expense Amount
Taxable		
Tax-Deferred		
Tax-Exempt		
Other		
Subtotal:		

Taxes	Essential Expense Amount	Non-Essential Expense Amount
Federal		
State		
Local		
Other		
Subtotal:		

Notes:

*Helping Clients Navigate Their Future Through
Investment Planning*

Securities and advisory services offered through
Commonwealth Financial Network, member FINRA/SIPC, a
Registered Investment Adviser

Personal	Essential Expense Amount	Non-Essential Expense Amount
Clothing		
Personal Care		
Child Care		
Elder Care		
Pet Care		
Professional Fees (legal, tax)		
Alimony		
Child Support		
Other		
Subtotal:		

Healthcare and Insurance	Essential Expense Amount	Non-Essential Expense Amount
Medical Services		
Dental Services		
Prescriptions and Medications		
Health Insurance		
Long-Term Care Insurance		
Life Insurance		
Other		
Subtotal:		

Loans and Debt	Essential Expense Amount	Non-Essential Expense Amount
Personal		
Student		
Credit Card		
Other		
Subtotal:		

Gifts and Donations	Essential Expense Amount	Non-Essential Expense Amount
Holiday Gifts		
Birthdays		
Charity - Tax Deductible		
Charity - Non-Tax Deductible		
Other		
Subtotal:		

Total Essential Expenses:

Total Non-Essential Expenses:

Notes:

Monthly Income

Sources of Income	Amount
Salary 1	
Salary 2	
Pensions	
Social Security 1	
Social Security 2	
Annuities	
IRA/401(k) Accounts	
Investment Accounts	
Other	
Other	
Subtotal:	

Total Income: _____

Net Income: _____